(Last)

(First) 60 EAST 42ND STREET, 9TH FLOOR

(Middle)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response: 0.5							

7. Nature of Indirect Beneficial Ownership (Instr. 4)

See footnote(2)

See footnote<sup>(4)</sup>

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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Name and Address of Reporting Person*     Levy Noah G.			2. <u>M</u>	2. Issuer Name and Ticker or Trading Symbol MERRIMACK PHARMACEUTICALS INC [ MACK ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner							
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year)  11/12/2020  Officer (give title below)  See remarks  Other (specification)  See remarks																
(Street) NEW YORK NY 10165 (City) (State) (Zip)			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person							
(City)	(5		Zip)																	
Date		2. Transaction	2A. Deemo		emed ion Date	emed on Date,		3.		4. Securities Acq				5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)
Common	Stock			11/12/202	20				P		32,93	34	A	\$3.6451	1 <sup>(1)</sup>	839,005		005 1 1 1		See footnote <sup>(</sup>
Common	Common Stock 11/12/			11/12/202	20				P		23,55	56	A	\$3.645	1 <sup>(3)</sup>	611,015				See footnote <sup>0</sup>
		Ta	ble	II - Derivat (e.g., pu												Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	n Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) 8) Securities Acquired Expiration Date (Month/Day/Year) Securities Acquired		erlying vative urity (Instr. d 4)	De Se	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Benefic Owners ct (Instr. 4										
					Cod	le V	(A)	(D)	Dat ) Exe	e ercisal		ration	Title	Amount or Number of Shares						
	nd Address o Noah G.	f Reporting Person <sup>*</sup>	t																	
(Last)	Γ 42ND ST	(First) REET, 9TH FLC	OOR	(Middle)																
(Street) NEW Y	ORK	NY		10165		_														
(City)		(State)		(Zip)																
		f Reporting Person* ement, LLC	•																	
(Last)	Γ 42ND ST	(First) REET, 9TH FLC		(Middle)																
(Street) NEW Y	ORK	NY		10165																
(City)		(State)		(Zip)																
		f Reporting Person*	t																	

(Street) NEW YORK	NY	10165								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person*  NEWTYN TE PARTNERS, LP										
(Last)	(First)	(Middle)								
60 EAST 42ND STREET, 9TH FLOOR										
(Street) NEW YORK	NY	10165								
(City)	(State)	(Zip)								
1. Name and Address of Reporting Person*  Newtyn Capital Partners, LP										
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR										
(Street) NEW YORK	NY	10165								
(City)	(State)	(Zip)								
1. Name and Address <u>Ledo Capital</u> , ]	of Reporting Person*									
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR										
(Street) NEW YORK	NY	10165								
(City)	(State)	(Zip)								

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.60 to \$3.65, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The shares are directly held by NP. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.60 to \$3.65, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- 4. The shares are directly held Newtyn TE. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

## Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Levy, Newtyn Management, LLC ("Newtyn Management"), Newtyn Partners, LP ("NP"), Newtyn TE Partners, LP ("Newtyn TE" and together with NP, the "Funds"), Newtyn Capital Partners, LP ("NCP") and Ledo Capital, LLC ("Ledo") (collectively, the "Newtyn Parties"), the members of this group are Eric D. Andersen, Western Standard, LLC, Western Standard Partners, LP. and beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own Stock. However, none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Western Standard Parties, and none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by the Newtyn Parties. As members of the 13D Group, the combined holdings of the Newtyn Parties and the Western Standard Parties would result in each Newtyn Party having voting power equivalent to a combined beneficial ownership of 19.2% of the Issuer's outstanding Common Stock for voting purposes. Each Newtyn Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

/s/ Noah G. Levy 11/16/2020 Newtyn Management, LLC; /s/ Noah G. Levy, Managing 11/16/2020 Newtyn Partners, LP; By: Newtyn Management, LLC, Investment Manager; /s/ Noah G. Levy, Managing Member Newtyn TE Partners, LP; By: Newtyn Management, LLC, Investment Manager; /s/ Noah G. Levy, Managing Member Newtyn Capital Partners, LP; By: Ledo Capital, LLC, 11/16/2020 General Partner; /s/ Noah G. Levy, Managing Member

Ledo Capital, LLC; /s/ Noah 11/16/2020 <u>G. Levy, Managing Member</u>

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- ${}^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.