FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(First)

NY

(State)

1. Name and Address of Reporting Person\*

60~EAST~42ND~STREET,~9TH~FLOOR

(Street) **NEW YORK** 

(City)

(Middle)

10165

(Zip)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Levy Noah G.</u>				2. Issuer Name and Ticker or Trading Symbol  MERRIMACK PHARMACEUTICALS  INC [ MACK ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  Officer (circ title - Check (case))			Owner				
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 06/10/2022								belov	•	rema	belov	r (specify v)	
(Street) NEW YORK NY 10165				4. If a	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting							
(City) (State) (Zip)													X	Perso			un one re	Sporting .
		Table	I - Non-Deriva	tive	Sec	urities	Ac	quire	ed, C	Disposed o	of, or I	Benefi	iciall	y Own	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y				Execuear) if any		Deemed ution Date, / th/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquir Disposed Of (D) (Ins		uired (A) or (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
				$\perp$			-	Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	tion(s)	(	,	(
Common	Stock	06/10/202	2				P		3,653	A	\$4.92	06(1)	992,990			I	See footnote <sup>(2)</sup>	
Common	Stock	06/10/202	2				P		2,733	A	\$4.92	\$4.9206(1)		727,008		I	See footnote <sup>(4)</sup>	
Common	06/13/202	22				P		5,548	A	A \$5.1488		998,538		1		See footnote <sup>(2)</sup>		
Common Stock 06/13/20				.2	:			P		4,151	A	\$5.14	1488 <sup>(3)</sup>		731,159		I	See footnote <sup>(4)</sup>
		Tal	ole II - Derivati (e.g., pu							sposed of s, converti				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				Expiration (Month/Da		rercisable and	7. Tit Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Price of erivative ecurity estr. 5)	rivative derivativ curity Securitie	e Owners es Form: ally Direct ( or Indir g (I) (Inst	Ownersh	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exe	e rcisab	Expiration Date		Amous or Number of Shares	er					
1. Name a Levy N		Reporting Person*																
(Last) (First) 60 EAST 42ND STREET, 9TH		. ,	(Middle)															
(Street) NEW YORK		NY	10165															
(City) (State)		(Zip)																
		Reporting Person*																

NEWTYN PA	ARTNERS, L	<u>P</u>
(Last) 60 EAST 42ND	(First) STREET, 9TH I	(Middle)
(Street) NEW YORK	NY	10165
(City)	(State)	(Zip)
1. Name and Addres		
(Last) 60 EAST 42ND	(First) STREET, 9TH I	(Middle)
(Street) NEW YORK	NY	10165
(City)	(State)	(Zip)
1. Name and Address Newtyn Capi		
(Last) 60 EAST 42ND	(First) STREET, 9TH I	(Middle)
(Street) NEW YORK	NY	10165
(City)	(State)	(Zip)
1 Name and Address	ss of Reporting Per	son <sup>*</sup>
Ledo Capital,		
	, LLC (First)	(Middle)
Ledo Capital, (Last)	(First) STREET, 9TH I	

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$4.80 to \$5.34, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The shares are directly held by NP. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$5.045 to \$5.21, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- 4. The shares are directly held Newtyn TE. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

## Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Levy, Newtyn Management, LLC ("Newtyn Management"), Newtyn Partners, LP ("NP"), Newtyn TE Partners, LP ("Newtyn TE" and together with NP, the "Funds"), Newtyn Capital Partners, LP ("NCP") and Ledo Capital, LLC ("Ledo") (collectively, the "Newtyn Parties"), the members of this group are Eric D. Andersen, Western Standard, LLC, Western Standard Partners, L.P. and Western Standard Partners QP, L.P. (the "Western Standard Parties") and collectively with the Newtyn Parties, the "13D Group". As a member of the 13D Group, each Newtyn Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own 2,999,255 shares of Common Stock. However, none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Western Standard Parties, and none of the Western Standard Parties and the Western Standard Parties would result in each Newtyn Party having voting power equivalent to a combined beneficial ownership of 22.4% of the Issuer's outstanding Common Stock for voting purposes. Each Newtyn Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

/s/ Noah G. Levy	06/14/2022
Newtyn Management, LLC; /s/ Noah G. Levy, Managing Member	06/14/2022
Newtyn Partners, LP; By: Newtyn, Management, LLC, Investment Manager; /s/ Noah G. Levy, Managing Member	06/14/2022
Newtyn TE Partners, LP; By: Newtyn, Management, LLC,	06/14/2022

Investment Manager; /s/ Noah G. Levy, Managing Member Newtyn Capital Partners, LP;

By: Ledo Capital, LLC,

General Partner; /s/ Noah; G. Levy, Managing Member

Ledo Capital, LLC; /s/ Noah
G. Levy, Managing Member

06/14/2022

Date

06/14/2022

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).