(Last)

(First) 60 EAST 42ND STREET, 9TH FLOOR

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

See footnote(2)

footnote⁽⁴⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section :	30(h)) of th	e Inves	stment	Cor	mpany Act	of 1940)						
Name and Address of Reporting Person* Levy Noah G.				M	2. Issuer Name and Ticker or Trading Symbol MERRIMACK PHARMACEUTICALS INC [MACK] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title V Other (specify															
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 01/07/2022 Officer (give title below) X Other (specibelow) See remarks															
(Street) NEW YORK NY 10165				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Person Reporting						
(City)	(St		Zip)													Perso				
Date		2. Transaction	n i	2A. Deemed Execution Da		ate,	3. Trans	3. Transaction Code (Instr.		4. Securities Ad Disposed Of (D		cquired (A) or		5. Amou Securiti Benefic Owned	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership		
									Code	v	An	mount	(A) or (D)	r Price		Reporte Transac (Instr. 3	tion(s)	(Insti	(Instr. 4)	(Instr. 4)
Common	Stock			01/07/2022				P			5,215	A	\$3.8	182(1)	901	901,857		I	See footnote ⁽	
Common Stock			01/07/202					P			3,565	A		182 ⁽³⁾	655,806		I		See footnote ⁽	
		Tal	ble I	II - Derivati (e.g., pι					•	•	•				•	Owne	d			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/		3A. Deemed Execution Date, if any (Month/Day/Year)			saction (Instr.			Expiration e (Month/Da s		n Da			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		J. Price of Derivative Security Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally	10. Ownersl Form: Direct (I or Indire (I) (Instr.	Benefic Owners ct (Instr. 4
					Code	· v	(A)) (D) Da	te ercisal	ble	Expiratior Date	1 Title	Amor or Numi of Share	oer					
1. Name ar		f Reporting Person*																		
(Last) 60 EAST		(First) REET, 9TH FLC		(Middle)																
(Street) NEW YO	ORK	NY	-	10165																
(City)		(State)	((Zip)																
ı		Reporting Person*																		
(Last) 60 EAST		(First) REET, 9TH FLC		(Middle)																
(Street) NEW YO	ORK	NY	:	10165																
(City)		(State)	((Zip)																
		Reporting Person* TNERS, LP																		

(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* NEWTYN TE PARTNERS, LP									
(Last)	(First)	(Middle)							
60 EAST 42ND STREET, 9TH FLOOR									
(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* Newtyn Capital Partners, LP									
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR									
(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Ledo Capital, LLC</u>									
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR									
(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.75 to \$3.96, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The shares are directly held by NP. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.75 to \$3.96, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- 4. The shares are directly held Newtyn TE. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Levy, Newtyn Management, LLC ("Newtyn Management"), Newtyn Partners, LP ("NP"), Newtyn TE Partners, LP ("Newtyn TE" and together with NP, the "Funds"), Newtyn Capital Partners, LP ("NCP") and Ledo Capital, LLC ("Ledo") (collectively, the "Newtyn Parties"), the members of this group are Eric D. Andersen, Western Standard, LLC, Western Standard Partners, LP. and Western Standard Partners, LP. and engage are amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own Rearrange amount of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Western Standard Parties, and none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by the Newtyn Parties. As members of the 13D Group, the combined holdings of the Newtyn Parties and the Western Standard Parties would result in each Newtyn Party having voting power equivalent to a combined beneficial ownership of 21.1% of the Issuer's outstanding Common Stock for voting purposes. Each Newtyn Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

/s/ Noah G. Levy 01/10/2022 Newtyn Management, LLC; /s/ Noah G., Levy, Managing 01/10/2022 Newtyn Partners, LP; By: Newtyn, Management, LLC, Investment Manager; /s/ Noah G. Levy, Managing Member Newtyn TE Partners, LP; By: Newtyn, Management, LLC, Investment Manager; /s/ Noah G. Levy, Managing Member Newtyn Capital Partners, LP; By: Ledo, Capital, LLC, 01/10/2022 General Partner; /s/ Noah; G. Levy, Managing Member

<u>Ledo Capital, LLC; /s/ Noah</u> 01/10/2022 <u>G. Levy, Managing Member</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.