(Last)

(First)

5900 WILSHIRE BOULEVARD, SUITE 650

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial

See footnote(2)

footnote⁽⁴⁾

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).			Filed	d pursu	ant to	Section	16(a) of th	ne Seci	urities Excha	nge Act	of 1934						
1. Name ar	nd Address o	of Reporting Person	*		2. Is	suer N	ame ar	nd Tic	ker o	r Tradi	Company Ac		5		lationship	o of Repor	ting Pe	erson(s) to	o Issuer
Anders	<u>en Eric</u>								<u>PH/</u>	ARN	<u>IACEUT</u>	ICAL	<u>.s</u> "	X				10%	Owner
					1111	<u>C</u> [IV	1ACK	J								er (give title	e ,		er (specify
(Last)	,	ŕ	(Middl	•	3 D	ate of F	=arliest	Tran	sactic	n (Moi	nth/Day/Year	1			below	•	rema	pelo	w)
5900 WI	LSHIRE I	BOULEVARD, S	SUIT	E 650 		14/202		TTQT!	odouc	on (ivio	mi "Bay" rea	,				366	Tema	IKS	
(Street)					4. If	Ameno	dment,	Date	of Ori	iginal F	Filed (Month/I	Day/Yea			lividual or	Joint/Gro	up Fili	ng (Chec	k Applicable
LOS ANGELI	_{ES} C	Α !	9003	6										.ine)	Form	filed by O	ne Re	porting Po	erson
, THIOLE.														X	Form Perso	filed by M	ore th	an One R	eporting
(City)	(5	itate)	(Zip)												1 0130				
		Table	e I - I	Non-Deriva		Secu	rities	Ac	quir	ed, D	isposed	of, or	Benefic	iall	y Own	ed			
1. Title of	Security (In:	str. 3)		2. Transaction Date (Month/Day/Y	E	2A. Dee Execution f any	med on Date		3. Transa Code (4. Securities Disposed Of	Acquire f (D) (Ins	ed (A) or tr. 3, 4 and	5)	5. Amou Securiti	es		vnership 1: Direct r	7. Nature o Indirect Beneficial
				, ,		Month/	nth/Day/Year)		8)			(A) or	(A) or Price		Owned Following Reported Transaction(s)		indirect (I) (Instr. 4)		Ownership (Instr. 4)
					\dashv			-	Code	V	Amount	(D)	Price		(Instr. 3				See
Common	Stock			04/14/202	21				P		40,805	A	\$6.632	9(1)	947	7,396		I	footnote ⁽
Common	Stock			04/14/202	21				P		6,495	A	\$6.632	9(3)	322	2,252		I	See footnote ⁽
		Та	ble	II - Derivat (e.g., pi							sposed of				Owne	d			,
1. Title of	2.	3. Transaction		Deemed	4.		5. Nu	mber	6. D	Date Ex	ercisable and	1 7. Ti	tle and	8.	Price of	9. Numbe		10.	11. Natu
Derivative Security	Conversion or Exercise	e (Month/Day/Year)	Execution Date, if any		Code	action (Instr.	nstr. Derivati					Secu	unt of urities	Se	Derivative derivative Security Securities		s Form:		Benefic
(Instr. 3) Pi	Price of Derivative		(Mo	onth/Day/Year)	8)		Securitie Acquired (A) or Dispose		d			Deri	rivative			Beneficia Owned	•	Direct (D) or Indirect (I) (Instr. 4)	ct (Instr. 4
	Security										3 ar		urity (Instr. d 4)			Following Reported			4)
							of (D) (Instr	. 3, 4								Transacti (Instr. 4)	on(s)		
					\vdash	Т	and	,, 	\vdash		1	+	Amount	┨					
													or Number						
					Code	v	(A)	(D)	Dat Exe	e ercisab	Expiratio le Date	n Title	of Shares						
		of Reporting Person	*																
Anders	en Eric					_													
(Last)		(First)		(Middle)															
5900 WI	LSHIRE I	BOULEVARD, S	UIT	E 650															
(Street)						_													
LOS AN	GELES	CA		90036		_													
(City)		(State)		(Zip)		_													
		of Reporting Person	i*																
vvester	n Standa	IU LLC				_													
(Last)		(First)		(Middle)															
5900 WI	LSHIRE I	SOULEVARD, S	UIT	E 650															
(Street)						_													
LOS AN	GELES	CA		90036		_													
(City)		(State)		(Zip)															
		of Reporting Person		MEDCID															

(Street)								
LOS ANGELES	CA	90036						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*								
Western Standard Partners QP, L.P.								
(Last)	(First)	(Middle)						
5900 WILSHIRE BOULEVARD, SUITE 650								
(Street)								
LOS ANGELES	CA	90036						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.60 to \$6.70, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The shares are directly held by WSP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$6.60 to \$6.70, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- 4. The shares are directly held by WSP QP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Andersen, Western Standard, LLC ("Western Standard"), Western Standard Partners, L.P. ("WSP") and Western Standard Partners QP, L.P. ("WSP QP" and together with WSP, the "Funds") (collectively, the "Western Standard Partners, L.P., Newtyn Management, LLC, Newtyn Partners, Newtyn TE Partners, L.P., Newtyn Capital Partners, L.P., and Ledo Capital, LLC (collectively, the "Newtyn Parties" and collectively with the Western Standard Parties, the "13D Group"). As a member of the 13D Group, each Western Standard Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own 2,788,755 shares of Common Stock. However, none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties, and none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties. As members of the 13D Group, the combined holdings of the Western Standard Parties would result in each Western Standard Party having voting power equivalent to a combined beneficial ownership of 20.8% of the Issuer's outstanding Common Stock for voting purposes. Each Western Standard Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

<u>/s/ Eric D. Andersen</u> <u>04/16/2021</u>

Western Standard, LLC; /s/

Eric D. Andersen, Managing 04/16/2021

Member

Western Standard Partners,

L.P.; By: Western Standard,

LLC, General Partner; /s/ Eric 04/16/2021

D. Andersen, Managing

Member

Western Standard Partners QP,

L.P.; By: Western Standard,

LLC, General Partner; /s/ Eric 04/16/2021

D. Andersen, Managing

Member

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

 $Persons \ who \ respond \ to \ the \ collection \ of \ information \ contained \ in \ this \ form \ are \ not \ required \ to \ respond \ unless \ the \ form \ displays \ a \ currently \ valid \ OMB \ Number.$