FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

		00540	
<i>N</i> ashington,	D.C.	20549	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

60 EAST 42ND ST., 9TH FLOOR

1. Name and Address of Reporting Person*

NY

(State)

10165

(Zip)

(Street) NEW YORK

(City)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden 0.5 hours per response:

Instruc	ction 1(b).			Filed								curities Excha Company Ac			934								
L. Name and Address of Reporting Person* <u>Levy Noah G.</u>					M	2. Issuer Name and Ticker or Trading Symbol MERRIMACK PHARMACEUTICALS INC [MACK]										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (city title Check (case))							
(Last) (First) (Middle) 60 EAST 42ND ST., 9TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 04/03/2020										Officer (give title X Other (specify below) See remarks							
Street) NEW YORK NY 10165					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Appli Line) Form filed by One Reporting Person Form filed by More than One Reporting										1							
(City)	City) (State) (Zip)					Y Person Person																	
		Table	I - I	Non-Deriva	ative	Se	ecuri	ities	Acqı	uire	ed, I	Disposed	of, o	r Ber	nefici	all	y Own	ed					
L. Title of	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Ye	Execution (ear) if any		cution y	ion Date,		3. Transaction Code (Instr. 8)				cquired (A) or 0) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Followin		6. Ownersh Form: Dire (D) or Indirect (I) (Instr. 4)		Indi:	eficial nership	
									Cod	de	v	Amount	(A) o (D)	Pric	ce	Transaction(s) (Instr. 3 and 4)						,	
Common	Stock			04/03/202	0				P	,		6,289	A	\$2	.5932	(1)	683	683,835				otnote ⁽²⁾	
Common	Stock			04/03/202	0				P	•		4,461	A	\$2	.5932	(1)	500,081		I		See Footnote ⁽³⁾		
Common	Stock			04/06/202	0				P	,		3,535	A	\$2	.9965	(4)	687,370		I		See Footnote ⁽²⁾		
Common	ommon Stock 04/06/202			0			P			2,507	A	\$2	.9965	(4)	502,588				See Foo	otnote ⁽³⁾			
		Tal	ole	II - Derivati (e.g., pu								sposed of					Owned	d	,				
Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	Deemed ccution Date, ny unth/Day/Year)	4. Trans Code 8)		5. Number 6. Da		Expiration Date (Month/Day/Year)		Ar Se Ur De Se	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		De Se	8. Price of Derivative Security (Instr. 5) 8. Numb derivative Securitie Benefici Owned Followin Reporter Transaci (Instr. 4)		ve Owners es Form: ally Direct (I or Indire td tion(s)		nip () ct	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	. v	,	(A)		Date Exe	e ercisal	Expiration Date	on Tit	or Nu of	umber								
	nd Address of Noah G.	Reporting Person*																					
(Last) 60 EAST		(First) , 9TH FLOOR		(Middle)																			
Street) NEW Y	ORK	NY		10165		_																	
(City)		(State)		(Zip)																			
		Reporting Person*																					
(Last)		(First)		(Middle)		_																	

NEWTYN PARTNERS, LP									
(Last) 60 EAST 42ND S	(Middle)								
(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* NEWTYN TE PARTNERS, LP									
(Last) 60 EAST 42ND S	(First) T., 9TH FLOOR	(Middle)							
(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							
Name and Address of Reporting Person* Newtyn Capital Partners, LP									
(Last) 60 EAST 42ND S	(First) Г., 9TH FLOOR	(Middle)							
(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Ledo Capital, LLC</u>									
(Last) 60 EAST 42ND S	ast) (First) EAST 42ND ST., 9TH FLOOR								
(Street) NEW YORK	NY	10165							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$2.46 to \$2.70, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The shares are directly held by NP. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 3. The shares are directly held Newtyn TE. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$2.975 to \$3.00, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) to this Form 4.

Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Levy, Newtyn Management, LLC ("Newtyn Management"), Newtyn Partners, LP ("NP"), Newtyn TE Partners, LP ("Newtyn TE" and together with NP, the "Funds"), Newtyn Capital Partners, LP ("NCP") and Ledo Capital, LLC ("Ledo") (collectively, the "Newtyn Parties"), the members of this group are Eric D. Andersen, Western Standard, LLC, Western Standard Partners, LP and Western Standard Partners QP, LP (the "Western Standard Partners"), and collectively with the Newtyn Parties, the "13D Group"). As a member of the 13D Group, each Newtyn Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own 2,049,664 shares of Common Stock. However, none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Western Standard Parties, and none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by the Newtyn Parties. As members of the 13D Group, the combined holdings of the Newtyn Parties and the Western Standard Parties would result in each Newtyn Party having voting power equivalent to a combined beneficial ownership of 15.3% of the Issuer's outstanding Common Stock for voting purposes. Each Newtyn Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

/s/ Noah G. Levy. 04/07/2020

Newtyn Management, LLC;
/s/ Noah G. Levy, Managing
Member

Newtyn Partners, LP; By;
Newtyn Management, LLC,
Investment Manager; /s/ Noah
G. Levy, Managing Member

Newtyn TE Partners, LP; By;
Newtyn Management, LLC,
Newtyn Management, LLC,
Newtyn Management, LLC,

Investment Manager; /s/ Noah G. Levy, Managing Member

Newtyn Capital Partners, LP; By: Ledo Capital, LLC,

General Partner; /s/ Noah G.

04/07/2020 Levy, Managing Member

Ledo Capital, LLC; /s/ Noah G. Levy, Managing Member ** Signature of Reporting Person

04/07/2020

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.