(Street)

LOS ANGELES CA

90036

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed nursuant to Section 16(a) of the Securities Eychange Act of 1934

	, ,									t Company A								
Name and Address of Reporting Person*     Andersen Eric				2. Issuer Name <b>and</b> Ticker or Trading Symbol  MERRIMACK PHARMACEUTICALS  INC [ MACK ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) (First) (Middle) 3.					3. Date of Earliest Transaction (Month/Day/Year) 11/08/2023									Officer (give title below)  See remains			belov	r (specify v)
(2)				4. If A	mend	ment, I	Date o	f Ori	iginal	Filed (Month	/Day/Ye		6. Ind Line)	ividual o	r Joint/Gro	up Filir	ng (Check	Applicable
(Street) LOS ANGELES CA 90036				Form filed by One Reporting Person  X Form filed by More than One Reporting Person														
(City) (State) (Zip)				Rule	Rule 10b5-1(c) Transaction Indication													
					Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													
		Table	I - Non-Deriva	ative S	ecui	rities	Acq	uir	ed,	Disposed	of, or	Benefi	ciall	y Own	ed			
Date		2. Transaction Date (Month/Day/Ye	2A. Deemed Execution Date, if any (Month/Day/Year)		Co	Transac Code (I					5. Amount of Securities Beneficially Owned Following		ies ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Co	de	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		Ĺ		
Common	ommon Stock 11/08		11/08/202	3	}		P	,		4,783	A	\$12.13	32(1)	1,56	1,569,894		I	See footnote <sup>(2)</sup>
Common Stock		11/08/202	3			P	,		9,040	A	\$12.13	32(1)	435,037			I	See footnote <sup>(3)</sup>	
Common Stock 11/09/202			3			P	,		7,810	A	\$12.192	23(4)	1,577,704		1		See footnote <sup>(2)</sup>	
Common Stock 11/09/202			3			P	·		2,165	A	\$12.192	23 <sup>(4)</sup>	437	37,202		Ι	See footnote <sup>(3)</sup>	
Table II - Derivative Secu (e.g., puts, calls														Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (li 8)	tion	5. Nu of Deriv Secu Acqu (A) or Dispo	Number 6. Dif Expi erivative ecurities cquired () or isposed f (D) nstr. 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7.1 Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		Price of rivative derivative str. 5) Securiti Benefici Owned Followir Reporte Transac (Instr. 4)		oversity of the control of the contr		Beneficial Ownership ct (Instr. 4)
				Code	v	(A)	(D)	Dat Exe	te ercisa	Expirati	on Titl	Amoun or Numbe of Shares	r					
	nd Address of en Eric	Reporting Person*																
(Last) 5900 WI		(First)	(Middle) UITE 650															
(Street)	GELES	CA	90036		,													
(City)		(State)	(Zip)															
Name and Address of Reporting Person*  Western Standard LLC																		
(Last) 5900 WI		(First)	(Middle) UITE 650															

(City)	(State) (Zip)							
1. Name and Address of Reporting Person*  WESTERN STANDARD PARTNERS LP								
(Last) 5900 WILSHIRE	(First) (Middle) BOULEVARD, SUITE 650							
(Street) LOS ANGELES	CA	90036						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*     Western Standard Partners QP, L.P.								
(Last) 5900 WILSHIRE	(First) (Middle) RE BOULEVARD, SUITE 650							
(Street) LOS ANGELES	CA	90036						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.10 to \$12.15, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The shares are directly held by WSP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 3. The shares are directly held by WSP QP. The general partner of the Funds is Western Standard. The managing member of Western Standard and the portfolio manager to the Funds is Mr. Andersen. Each of Western Standard and Mr. Andersen disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 4. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$12.155 to \$12.20, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) to this Form 4.

## Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Andersen, Western Standard, LLC ("Western Standard"), Western Standard Partners, L.P. ("WSP") and Western Standard Partners QP, L.P. ("WSP QP" and together with WSP, the "Funds") (collectively, the "Western Standard Parties"), the members of this group are Noah G. Levy, Newtyn Management, LLC, Newtyn Partners, Newtyn TE Partners, L.P, Newtyn Capital Partners, L.P, and Ledo Capital, LLC (collectively, the "Newtyn Parties" and collectively with the Western Standard Parties, the "13D Group"). As a member of the 13D Group, each Western Standard Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own 3,888,600 shares of Common Stock. However, none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties, and none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Newtyn Parties. As members of the 13D Group, the combined holdings of the Western Standard Parties. As members of the 13D Group, the combined holdings of the Western Standard Parties would result in each Western Standard Party having voting power equivalent to a combined beneficial ownership of 27.2% of the Issuer's outstanding Common Stock for voting purposes. Each Western Standard Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

<u>/s/ Eric D. Andersen</u> <u>11/13/2023</u>

Western Standard, LLC; /s/

Eric D. Andersen Managing 11/13/2023

Member

Western Standard Partners,

L.P.; By: Western Standard,

LLC, General Partner; /s/ Eric 11/13/2023

D. Andersen, Managing

**Member** 

Western Standard Partners QP,

L.P.; By: Western Standard,

LLC, General Partner; /s/ Eric 11/13/2023

D. Andersen, Managing

Member

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.