(City)

(Last)

(Street) **NEW YORK**

(City)

(State)

(First) 60 EAST 42ND STREET, 9TH FLOOR

NY

(State)

1. Name and Address of Reporting Person*

1. Name and Address of Reporting Person* Newtyn Management, LLC

(Zip)

10165

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 200

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average b	urden						
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	ection	30(h) (of the	e Inves	tment	Company A	ct of 194)								
Levy Noah G.			<u>M</u>	2. Issuer Name and Ticker or Trading Symbol MERRIMACK PHARMACEUTICALS INC [MACK] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner																	
(Last) (First) (Middle) 60 EAST 42ND STREET, 9TH FLOOR				•		3. Date of Earliest Transaction (Month/Day/Year) 08/11/2020									Officer (give title X Other (specify below) See remarks						
(Street) NEW YO			. <mark>016</mark> Zip)	5	4. If	Ameno	dment,	Date	e of Ori	iginal	Filed (Month	/Day/Yea	ir)	6. Ind Line)	Form	filed by O	ne Rep	porting Pe			
(=-9)				Non Dorive	tivo	Coou	ritio		- auir	od [Dianagad	of or	Donof	المنماا	0						
1. Title of \$	Security (Ins		. 1 - 1	2. Transaction Date (Month/Day/Yo	ı 2 ear) i	2A. Dee Execution f any Month/	med on Date	е,	3. Transa Code (8)	action (Instr.	4. Securitie Disposed O	s Acquire	ed (A) or tr. 3, 4 ar		5. Amou Securiti Benefic	int of es ially Following		: Direct r ect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	V	Amount	(D)	Price		(Instr. 3						
Common	Stock			08/11/202	.0				P		8,186	A	\$3.45	525 ⁽¹⁾	804	1, 551		I	See footnote ⁽²⁾		
Common	Stock			08/12/202	.0				P		1,166	A	\$3.4	93 ⁽³⁾	805	5,717			See footnote ⁽²⁾		
Common	Stock			08/11/202	.0				P		5,856	A	\$3.45	525 ⁽¹⁾	586	5,371			See footnote ⁽⁴⁾		
Common	Stock			08/12/202	.0				P		834	A	\$3.4	93 ⁽³⁾	587	7,205			See footnote ⁽⁴⁾		
		Та	ble	II - Derivati (e.g., pu							sposed o				Owne	d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exe if a	Deemed ecution Date, ny onth/Day/Year)		action (Instr.		vative urities uired or osed o) r. 3, 4	e (Mo	oiratio	xercisable an n Date ay/Year)	Amo Seci Und Deri	tle and bunt of urities erlying vative urity (Ins d 4)	De Se (Ir	Price of erivative ecurity nstr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		
					Code	v	(A)	(D)	Dat Exe	e ercisal	Expiration Date	on Title	Amou or Numb of Share	er							
1. Name ar <u>Levy N</u>		Reporting Person	•											-							
(Last)		(First) REET, 9TH FLO		(Middle)																	
(Street) NEW YO	ORK	NY		10165																	

NEWTYN PA	<u>ARTNERS, I</u>	<u>LP</u>					
(Last) 60 EAST 42ND	(First) STREET, 9TH	(Middle) FLOOR					
(Street) NEW YORK	NY	10165					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* NEWTYN TE PARTNERS, LP							
(Last) 60 EAST 42ND	(First) STREET, 9TH	(Middle) FLOOR					
(Street) NEW YORK	NY	10165					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* Newtyn Capital Partners, LP							
(Last) 60 EAST 42ND	(First) STREET, 9TH	(Middle) FLOOR					
(Street) NEW YORK	NY	10165					
(City)	(State)	(Zip)					
1. Name and Address Ledo Capital,		rson*					
(Last) 60 EAST 42ND	(First) STREET, 9TH	(Middle) FLOOR					
(Street) NEW YORK	NY	10165					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.35 to \$3.50, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The shares are directly held by NP. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.
- 3. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$3.45 to \$3.50, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- 4. The shares are directly held Newtyn TE. The general partner of the Funds is NCP. The general partner of NCP is Ledo. The investment manager to the Funds is Newtyn Management. The managing member of Newtyn Management and Ledo and the portfolio manager to the Funds is Mr. Levy. Each of Newtyn Management, Ledo, NCP and Mr. Levy disclaims beneficial ownership of the shares except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

Remarks:

As a result of an agreement among the persons listed below to vote their respective shares of Common Stock jointly, such persons have formed a "group" under Section 13(d)(1) of the Exchange Act. In addition to Mr. Levy, Newtyn Management, LLC ("Newtyn Management"), Newtyn Partners, LP ("NP"), Newtyn TE Partners, LP ("Newtyn TE" and together with NP, the "Funds"), Newtyn Capital Partners, LP ("NCP") and Ledo Capital, LLC ("Ledo") (collectively, the "Newtyn Parties"), the members of this group are Eric D. Andersen, Western Standard, LLC, Western Standard Partners, LP. and Western Standard Partners QP, L.P. (the "Western Standard Parties" and collectively with the Newtyn Parties, the "13D Group"). As a member of the 13D Group, each Newtyn Party would be deemed to beneficially own the aggregate amount of the Common Stock that each of the 13D Group members beneficially owns, in which case it or he would be deemed to beneficially own stock. However, none of the Newtyn Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by Western Standard Parties, and none of the Western Standard Parties have the ability to direct the acquisition or disposition or, except through the Cooperation Agreement, voting of the securities held by the Newtyn Parties. As members of the 13D Group, the combined holdings of the Newtyn Parties and the Western Standard Parties would result in each Newtyn Party having voting power equivalent to a combined beneficial ownership of 18.4% of the Issuer's outstanding Common Stock for voting purposes. Each Newtyn Party disclaims beneficial ownership of the shares beneficially owned by the 13D Group except to the extent of its or his pecuniary interest therein, if any, and this report shall not be deemed an admission that it or he is the beneficial owner of such shares.

/s/ Noah G. Levy. 08/13/2020

Newtyn Management, LLC;
/s/ Noah G. Levy, Managing 08/13/2020

Member

Newtyn Partners, LP; By:
Newtyn Management, LLC,
Investment Manager; /s/ Noah
G. Levy, Managing Member

Newtyn TE Partners, LP; By:
Newtyn Management, LLC,
Newtyn Management, LLC,
Newtyn Management, LLC,

<u>Investment Manager; /s/ Noah</u> <u>G. Levy, Managing Member</u>

Newtyn Capital Partners, LP; By: Ledo Capital, LLC,

General Partner; /s/ Noah; G.

<u>Levy, Managing Member</u>

Noah 08/13/2020

08/13/2020

Ledo Capital, LLC; /s/ Noah
G. Levy, Managing Member

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.